

day before what was to be his last singles match at the grand slam event the English, with no apparent modesty, call The Championship. It has been one once dominated by



was about himself, as he told the media?

C'mon, Nick, you can do better than that.

## There's a price to pay

**A**USTRALIA is not for sale at any price in spite of a surge in the number of foreigners willing to invest billions of dollars in return for a residential visa.

Victoria has already picked up more than \$2 billion in investment and another \$5.5 billion is offered in exchange for permanent residency.

But the rules are changing to stop wealthy individuals from merely investing in government bonds and residential real estate.

As reported in today's *Herald Sun*, Chinese candidates have lodged applications before changes to the Significant Investor Visa and Premium Investor Visas are introduced next week.

Under the SIV, high-worth individuals are able to fast-track

<sup>1715</sup> permanent residential visas within four years if they invest \$5 million in complying investments. The PIV requires foreigners to invest \$15 million or more to smaller listed companies to drive the economy.

Around 40 per cent of the SIV funds flowing into Australia have gone into government bonds, whereas the Federal Government wants money put into venture capital and to finance small listed companies.

More than 50 per cent of foreign investment in residential property has gone into these funds, contributing to soaring house prices in Sydney and Melbourne.

Helping Australian first-home buyers to break into a market being inflated by foreign money is a far better approach.

I defy anyone to walk around the city's night-life precincts on a Saturday night and tell me

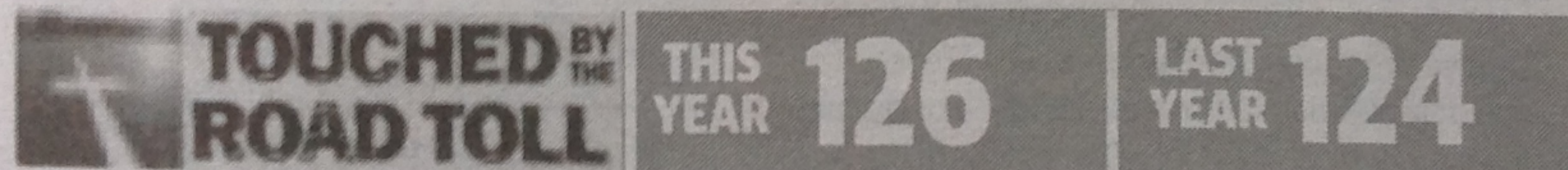
## Block on

**T**HE Victorian Government is getting on with its commitment to lease the Port of Melbourne to support the removal of our 50 worst level crossings. Leasing the port was supported by the previous government because it was a great policy — and it still is. But now the Opposition is playing politics.

We have received the same advice the Opposition received before the election. The experts agree Labor's preferred model will deliver best value while preserving the ability of future governments to meet economic challenges. Matthew Guy knows that, yet is now trying to block the lease.

In a move out of the Tony Abbott playbook, the Opposition ditched its promise to Victorians.

Matthew Guy is opposing the recommendations made in a report commissioned by the government he was a part of. The Coalition's



Victorian deaths in 2015, compared with the same day last year